



£7.5 million Christmas gift for Gainsborough

A new £7.5million housing scheme in Gainsborough is set to create more than 70 much-needed affordable homes in the town early next year.

Thanks to £3million funding from the Homes and Communities Agency, along with a further £4.5million investment from housing association Acis, new homes will be built on land belonging to Acis at Park Springs.

Acis has appointed Lincolnshire-based developers Lindum to carry out the work, which is scheduled to begin in January.

The 74 new homes will include a mix of two, three and 4 bedroom houses, flats and much-in-demand bungalows. They will be available for rent, shared ownership and intermediate market rent, where customers can rent now and buy later.

Chief Executive of Gainsborough-based Acis, Valerie Waby, said: "The announced funding from the Homes and Communities Agency is great news for Acis. It is the best present we could have hoped for this Christmas and means that we can help meet the growing demand for affordable homes in this area."

A registered social landlord, Acis was launched in 1999 to take over the ownership and management of West Lindsey District Council's rented housing. Over the years it has steadily grown and now provides 5,000 homes across Lincolnshire, Nottinghamshire and South Yorkshire.