



PRESS RELEASE

Acis gains charitable status

Lincolnshire based housing association Acis Group is proud to announce that it has been officially recognised as a charity.

Acis, who own and manage over 5,000 homes across Lincolnshire, Nottinghamshire and South Yorkshire, received formal confirmation from the Charity Commission and reflects on its continuing commitment to deliver better homes and better services to help improve lives.

The Charity Commission approved the application from Acis to become a charity and, by so doing, acknowledged that all the work the organisation has been carrying out on behalf of its tenants since its founding is now done for public benefit.

Russ Blenkinsop, Finance Director for Acis, said:

“This is exciting news and is a hugely important milestone in our aim to continually improve homes and services. We will continue to operate as we have always done meaning our customers will receive the same high levels of service that they expect from us, with our tenants retaining all of their existing rights set out in their tenancy agreements. One key benefit of charitable status is that we will continue to not pay Corporation Tax on our rental income, allowing us to continue to invest in our homes and services. It also allows us to qualify for further tax reliefs and additional funding that is only available to charities.”

The possibility of obtaining charitable status was explored by Acis throughout last year. This included a consultation document that was sent to all tenants to ask for their thoughts on the proposed change. This detailed the reasons for the proposal to apply for charitable status, the impacts and benefits to tenants, and proposed timescales.

Russ continued:

“Taking into account the benefits for our tenants and the organisation as a whole, we believed that it was right for the company to apply for charitable status. However, before making a decision we consulted with our tenants to find out what they thought and answer any questions they may have had. We had a great response to our consultations, with the vast amount extremely positive. I’m delighted that the proposal was overwhelmingly supported by our Executive Leadership Team, Board Members and tenants. Now that it has been confirmed, we will use our new status to the benefit of our tenants and our community.”